

## Dominica Electricity Services Limited

# Financial Statistics

(expressed in Eastern Caribbean dollars)

	2009	2008	2007	2006	2005
<b>ENERGY SOLD (kWh x 1000)</b>	<b>80,308</b>	73,686	71,421	69,571	67,789
<b>REVENUE/kWh SOLD (EC cents)</b>	<b>93.77</b>	123.32	109.25	105.57	98.29
<b>SUMMARIZED BALANCE SHEET (EC\$ 000)</b>					
Share capital	10,417	10,417	10,417	10,417	10,417
Retained earning	47,634	43,045	37,003	32,487	28,051
Deferred credits	16,491	15,986	16,471	16,888	17,226
Long term liabilities	48,761	50,598	34,890	35,940	35,673
	<b>123,303</b>	120,046	98,781	95,732	91,367
Fixed assets (net)	111,849	90,356	88,511	83,127	83,288
Capital WIP	7,056	21,384	636	2,930	300
Current assets	24,982	32,107	23,863	25,463	20,856
Current liabilities	(20,584)	(23,801)	(14,229)	(15,788)	(13,077)
	<b>123,303</b>	120,046	98,781	95,732	91,367
<b>SUMMARIZED STATEMENT OF INCOME EXPENSES</b>					
Fuel	27,697	47,255	35,095	30,971	25,884
Operating expenses	13,111	13,601	12,261	12,608	11,669
Administration	10,123	9,213	7,424	9,134	8,674
Depreciation	8,813	7,295	6,628	6,770	6,349
Maintenance	5,596	4,788	6,043	4,015	4,465
	<b>65,340</b>	82,152	67,451	63,498	57,041
<b>OPERATING REVENUE</b>					
Electricity sales	54,911	50,265	49,397	47,384	46,458
Fuel surcharge	20,393	40,601	28,627	26,063	20,171
Other	1,506	659	698	528	698
	<b>76,810</b>	91,525	78,722	73,975	67,327
Operating income	11,470	9,373	11,271	10,477	10,286
Interest charges	(2,956)	(2,435)	(2,240)	(2,378)	(2,689)
Other charges & credits	3	1,934	(716)	43	51
Amortization of capital grants	475	439	527	764	632
Realised exchange gain (loss)	(12)	8	(39)	(85)	172
Unrealised exchange gain (loss)	(5)	59	(108)	(207)	256
Taxation	(2,824)	(1,774)	(2,616)	(2,616)	(2,535)
Net income	<b>6,151</b>	7,604	6,078	5,999	6,172
Dividend	1,563	1,563	1,563	1,563	1,250
Reinvested earnings	4,588	6,041	4,515	4,436	4,922
Rate base (average fixed assets)	101,102	89,433	85,819	83,207	79,270
Return on average fixed assets	11.34%	10.48%	13.13%	12.59%	12.98%
Debt/Equity ratio	1.46	1.66	1.35	1.55	1.65
Current Ratio	1.21	1.35	1.68	1.61	1.59
Collection period (days)	49	57	57	82	69